

UM – Tax Practitioner Institute
THE SMALL PRACTITIONERS GUIDE TO MBT
MBT – Michigan Business Tax

1. Overview of the MBT
 - a. Three Part Factor Tax
 - i. Gross Receipts
 - ii. Assets
 - iii. Business Income
 - b. PLUS THE SURCHARGE
2. Calculating Gross Receipts & Modified Gross Receipts
 - a. Cash Basis
 - b. Accrual Basis
 - c. MI Basis of Accounting
 - d. What are payments to other firms
 - e. What Are NOT!
3. ESTIMATED PAYMENTS
 - a. Accurate Calculation
 - b. Penalty Relief
 - c. Going Forward
 - d. Split Years MBT/SBT
4. SURTAX Planning
 - a. How Long to plan for
 - b. How Much to Plan For
 - c. When to apply the surtax
5. Getting Credit Where Credit is due
 - a. Phase in Credit
 - b. Research & Development
 - c. Small Business Credit
 - d. Entrepreneur Credit
 - e. Personal Property Credit
6. Form Development, Enforcement, and Tax Policy
 - a. Where is the State

- i. Current RAB's
 - ii. What is being carried over from SBT
 - iii. What is Not
 - b. Where are the Software Developers
 - c. Where are the Practitioners
 - d. Where are the Lawmakers

- 7. Unitary Filing, Apportionment and Multistate Tax Issues
 - a. Nexus
 - b. Apportionment
 - c. Unitary Filing
 - d. Consolidated Organizations
 - e. Annualized Income